

CIPLA QUALITY CHEMICAL INDUSTRIES LTD: ALLOCATION OF SHARES

Uganda, Kampala 14th September 2018 – Cipla Quality Chemical Industries (“CiplaQCIL”) (Ticker: CQCIL) today announces the successful allocation of its Initial Public Offering (“IPO”) on the Uganda Stock Exchange at the Offer Price of UGX256.5 per share. Based on the Offer Price, the market capitalization of CiplaQCIL will be approximately UGX 937 billion.

The Offer was oversubscribed, owing to strong demand from local and foreign institutional investors, with the Institutional Pool well oversubscribed.

CiplaQCIL is pleased with the results and especially delighted with the large number of retail subscribers. The company looks forward to welcoming its new shareholders.

ALLOCATION OF THE OFFER

	No. of Offer Shares	No. of Allotted Shares	Allotment Rate	Gross Proceeds (UGX)
Institutional Pool	591,461,386	591,461,386	100.00%	151,709,845,509
Retail Pool	65,717,933	57,923,100	88.14%	14,857,275,150
Total Offer Shares	657,179,319	649,384,486	98.81%	166,567,120,659

About Cipla Quality Chemical Industries Ltd

CiplaQCIL is a state-of-the-art pharmaceutical plant based in Kampala, Uganda and focused on production of high quality WHO pre-qualified life-saving medicines for the SSA region. The company’s products and pipeline target three major diseases that are widespread in Uganda and Sub Saharan Africa and comprise Anti-malarials, Anti-retrovirals and Hepatitis B and C drugs. CiplaQCIL has been approved by regulatory bodies across Africa including: Uganda, Kenya, Rwanda, Tanzania, Namibia, Ivory Coast, Zambia, Zimbabwe, Malawi, Namibia, Mozambique, Ghana, Ethiopia, Angola and South Sudan.